

# RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)  
(the “Company”)

## DIVIDEND POLICY

### INTRODUCTION

1. This dividend policy (the “**Policy**”) sets out the Board’s approach to dividends, including the guiding principles, forms and frequency of distribution, approval process and review cadence, in order to promote transparency and alignment with the corporate governance framework of the Company and its subsidiaries (collectively, the “**Group**”).
2. This Policy aims to create long term shareholder value by balancing between delivering strong, sustainable returns to shareholders, preserving adequate liquidity and financial reserves to meet the Group’s working capital requirements, and financial flexibility to deliver future growth. This Policy also aims to foster greater accountability on the Board’s intentions to steward the financial resources of the Company, as well as its commitment to exercise greater discipline and consistency in the distribution of dividends to shareholders, so as to create value for its shareholders.

### GUIDING PRINCIPLES

3. In proposing any dividend distribution, the Board shall take into account, *inter alia*:
  - (a) the level of cash and retained earnings of the Group;
  - (b) the current and projected financial performance of the Group;
  - (c) the future financial requirements of the Group, including the projected levels of capital expenditure, other investment plans (including strategic and opportunistic investments), and working capital requirements;
  - (d) the general business and financing conditions of the industry or jurisdictions in which the Group operates;
  - (e) any restrictions on payment of dividends imposed on the Group by the Group’s financing arrangements (if any), the Companies Act 1967 of Singapore (the “**Act**”), the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Listing Manual**”), the Constitution of the Company (the “**Constitution**”) and any applicable laws and regulations; and
  - (f) any other factors which the Board may deem relevant.
4. The Board will assess on an annual basis whether to pay a dividend, be it an interim dividend, annual dividend or special dividend. Special dividends will be considered when the Company has excess cash, no attractive short-term or long-term investment opportunities at such juncture, and wishes to return value to shareholders via a non-recurring one-time pay out, without committing to regular dividends.
5. The declaration and payment of dividends, if any, shall be determined at the sole discretion of the Board. Any recommendation for final dividends to be paid will be tabled for Shareholders’ approval at the annual general meetings of the Company. The declaration and payment of interim dividends, if any, shall be subject to approval by the Board, and the Company will not need to obtain Shareholders’ approval at general meeting in respect thereof.
6. The Company will make timely announcements in relation to the declaration and payment of dividends (or such decision not to declare a dividend for a particular financial year), in compliance with the requirements under the Listing Manual.

## DIVIDEND FRAMEWORK

7. **Level of Dividend:** This policy aims to strike an optimum balance between rewarding shareholders through the distribution of dividends and ensuring that sufficient funds are retained for the growth of the Company. Amount and form of dividend will be considered and determined by the Board, taking into account, *inter alia*, the guiding principles detailed in paragraph 3 above.
8. **Form of Dividend:** Dividend(s) may be in the form of cash (tax exempt one-tier), shares (i.e. scrip dividend), distribution in-specie or any other form as the Board may determine.
9. **Frequency of Dividend Payment:** The Board will assess on an annual basis and determine whether to pay a dividend in respect of such financial year, or at such time that the Board sees fit.
10. **Timing of Dividend Payment:** The payment of dividend (including the determination of record and dividend payment dates) shall be made in accordance with the Companies Act 1967 of Singapore (“**Companies Act**”), the Listing Manual or any other laws and regulations applicable to the Company.

## REVIEW OF POLICY

11. The Board will review this Policy periodically in line with the Group’s evolving business strategy and market conditions. The Board reserves the right in its sole and absolute discretion to update, amend, modify and/or cancel this Policy at any time, and in accordance with the requirements of the prevailing Companies Act 1967 of Singapore, Income Tax Act 1947 of Singapore and any applicable laws and regulations, or any statutory modification, amendment or re-enactment thereof for the time being in force concerning the above and applicable to the Company.
12. For the avoidance of doubt, this Policy serves as a guiding framework for the declaration of dividends by the Company, and in no way constitutes a legally binding commitment by the Company in respect of its future dividends.

Approved by the Board of Directors on: 26 February 2026